

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

**TORRANCE COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION NO. R 2024- 18**

**RESOLUTION AUTHORIZING 37.5% PICK-UP OF PERA MEMBER
CONTRIBUTIONS**

WHEREAS, NMSA 1978, Section 10-11-5, authorizes affiliated public employers to be responsible for making contributions of up to seventy-five percent of its employees' member contributions to the Public Employees Retirement Association (PERA) under certain conditions; and

WHEREAS, the Governing Body of Torrance County is adopting this resolution to enhance the compensation package for current and future employees to assist with retention and recruitment; and

WHEREAS, Torrance County desires to make thirty-seven and one-half percent (37.5%) of employee contributions for its municipal, police, and firefighter employees covered under PERA Municipal Coverage Plan 2 and PERA Police Coverage Plan 5; and

WHEREAS, pursuant to NMSA 1978, Section 10-11-5, this Resolution is irrevocable (subject to the exceptions set forth in Section 10-11-5) and shall apply to all Torrance County employees within PERA Municipal Coverage Plan 2 and PERA Police Coverage Plan 5.

NOW, THEREFORE BE IT RESOLVED: that Torrance County, pursuant to NMSA 1978, Section 10-11-5, hereby elects to be responsible for making contributions of thirty-seven and one-half percent (37.5%) of employees' member contributions to the Public Employees Retirement Association for its municipal, police, and firefighter employees under PERA Municipal Coverage Plan 2 and PERA Police Coverage Plan 5 effective July 1, 2024.

DONE THIS 22nd DAY OF May, 2024.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16

APPROVED AS TO FORM ONLY:

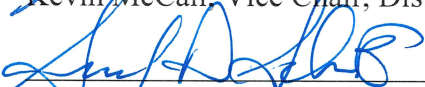

Michael I. Garcia, County Attorney

Date: 5-22-24


BOARD OF COUNTY COMMISSIONERS


Ryan Schwebach, Chair, District 2


Kevin McCall, Vice Chair, District 1


Samuel D. Schropp, Member, District 3

ATTEST:


Linda Jaramillo, County Clerk

Date: 5/22/2024

